

Federally Insured Savings and Investments

When saving money, getting a good savings yield is only part of the story. You must also consider security.

Your money is safe at Glendale City Employees FCU. Your deposits are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the US Government.

The NCUSIF is administered by the National Credit Union Administration (NCUA), and is the credit union equivalent of the banking industry's FDIC (Federal Deposit Insurance Corporation). When you see the NCUA logo, it's your assurance that your money is protected.

This insurance is provided free of charge.

How Much Coverage Do You Have?

Your account is federally insured up to \$250,000, the same as FDIC coverage. Individual Retirement Accounts are separately insured, up to \$250,000.

It's possible to increase the amount of your federal coverage. Simply open new accounts under different ownership capacities. This allows you to keep more than \$250,000 at the credit union and maximize your federal insurance coverage.

Here are some examples of how it's possible to increase insurance coverage by opening multiple accounts with different ownerships:

Two Adults		Coverage To \$2,000,000
Individual Accounts		
John		\$250,000
Jane		\$250,000
Joint Account		
John and Jane together		\$500,000
Revocable Trust Accounts		
John as Trustee for Jane		\$250,000
Jane as Trustee for John		\$250,000
Retirement Accounts		
John		\$250,000
Jane		\$250,000
If you have children, you can increase your coverage even further.		

Parents, One Child		Coverage To \$2,500,000
Individual Accounts		
John		\$250,000

Jane	\$250,000
Joint Account*	
John and Jane together	\$500,000
Payable On Death (POD) Accounts	
John POD and John, Jr.	\$250,000
Jane POD and John, Jr.	\$250,000
John POD and Jane	\$250,000
Jane POD and John	\$250,000
Retirement Accounts	
John	\$250,000
Jane	\$250,000

Parents, Two Children	Coverage To \$3,000,000
Individual Accounts	
John	\$250,000
Jane	\$250,000
Joint Account*	
John and Jane together	\$500,000
Payable On Death (POD) Accounts	
John POD and John, Jr., Jane, Jr.	\$500,000
Jane POD and John, Jr., Jane, Jr.	\$500,000
John POD and Jane	\$250,000
Jane POD and John	\$250,000
Retirement Accounts	
John	\$250,000
Jane	\$250,000

Single Parent, One Child	Coverage To \$750,000
Individual Accounts	
Jane	\$250,000
Payable On Death (POD) Accounts	
Jane POD and John, Jr.	\$250,000
Retirement Accounts	
Jane	\$250,000

Single Parent, Two Children	Coverage To \$1,000,000
Individual Accounts	
Jane	\$250,000
Payable On Death (POD Accounts)	
Jane POD and John, Jr., Jane, Jr.	\$500,000
Retirement Accounts	
Jane	\$250,000

*Joint account with right of survivorship.

The ownership categories shown above have specific requirements that must be met in order to receive the coverage indicated. Failure to meet these requirements will result in funds being aggregated, and insured to a maximum of \$250,000. Information on these requirements should be obtained from the NCUA at the web address indicated below.

For More Information On Your Insurance

Visit the [NCUA](#) website, or call 703/ 518-6300.